



NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

PROPOSED ACQUISITION OF MULTIHEIGHT SCAFFOLDING PTE LTD, MULTIHEIGHT MARINE PTE LTD AND MULTIHEIGHT INTERNATIONAL CO. LLC - CORRIGENDUM

The Board of Directors (the “**Board**”) of Nordic Group Limited refers to the announcement on 14 April 2011 (the “**Announcement**”) in relation to the proposed acquisition of 100% equity interest in each of Multiheight Scaffolding Pte Ltd and Multiheight Marine Pte Ltd and 49% equity interest in Multiheight International Co. LLC. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Announcement.

The Board would like to clarify that, in relation to the relative figure under Rule 1006(b) as disclosed under the section headed “Chapter 10 of the Listing Manual” of the Announcement:-

- (a) the net profits attributable to the assets acquired, being the net profits of the Multiheight Group for FY2010 should be S\$11,634,000, instead of S\$11,508,000; and
- (b) the size of relative figure should be 165.0%, instead of 163.2%.

Further, in relation to paragraph (b) under the section headed “Financial Effects” of the Announcement, assuming that the Proposed Acquisition had been effected at the beginning of FY2010, the net profit attributable to owners of the parent for FY2010 after the Proposed Acquisition should be S\$18,631,000, instead of S\$18,505,000.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
20 APRIL 2011

*The initial public offering of the Company was sponsored by Collins Stewart Pte. Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this announcement.*