

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095 on Tuesday, 7 June 2011 at 10.00 am, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:-

Ordinary Resolution

PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF MULTIHEIGHT SCAFFOLDING PTE LTD (“MHS”) AND MULTIHEIGHT MARINE PTE LTD (“MHM”) AND 49.0% OF THE ISSUED SHARE CAPITAL OF MULTIHEIGHT INTERNATIONAL CO. LLC (“MHI”) (THE “PROPOSED ACQUISITION”)

That:

- (a) approval be and is hereby given for the purchase by Nordic Flow Control Pte. Ltd., a wholly-owned subsidiary of the Company, of the entire issued share capital of MHS and MHM and 49.0% of the issued share capital of MHI, at the purchase consideration of not more than S\$47.0 million, from Ho Hee Han, Stella Ang Hui Ming, Fong Kwan Meng and Lim Wong Heng, on the terms and subject to the conditions of the sale and purchase agreement dated 14 April 2011 entered into between the parties; and
- (b) the Directors of the Company be and are hereby authorised to enter into all such transactions, arrangements and agreements and approve, execute and deliver all documents and do all deeds and things as may be necessary, expedient, incidental or in the interests of the Company to give effect to the approvals given in this Ordinary Resolution or the transactions contemplated by the Proposed Acquisition.

By Order of the Board

Thung Sim Yee
Company Secretary
Singapore, 20 May 2011

Notes:

- (1) A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy (or in the case of a corporation, appoint its authorised representative or proxy) to attend and vote in his stead. A proxy need not be a member of the Company.
- (2) The Proxy Form must be deposited at the registered office of the Company at 8 Teban Gardens Crescent, Singapore 608922, not less than 48 hours before the time appointed for the Extraordinary General Meeting.